



SAANICH COMMUNITY LEGACY FOUNDATION

Annual General Meeting

Saanich Municipal Hall – Committee Room No. 2

Tuesday, April 21, 2015, 4:45 pm

Present: Fred Haynes in the Chair; Philip Bissett-Covaneiro, Isobel Hoffmann, Barb Klassen; Kodi Gibson; Claire Reynolds, Stephen Newton.

Minutes: Moved by Philip Bissett-Covaneiro and Seconded by Barb Klassen: "That the Annual General Meeting Minutes from April 15, 2014 be adopted as circulated."

Carried

Financial Statement:

Copies of the unaudited financial statements up to December 31, 2014, prepared by Frank M. Lee, Accountant, were distributed and reviewed.

The Treasurer noted total funds in the bank have been reduced from approximately \$81,000 in 2013 to \$75,000 in 2014.

- Our endowment fund with the City of Victoria has increased (now \$24,028) and we will receive interest from that each year to distribute. Combined with the Golden Jubilee Arts Fund of \$16,591, we now have over \$40,000 invested.
- Allocation of funds still pending to various groups, such as Little Spirits Garden (LSG) and Coffee for Kids.
- Donations for LSG down in 2014, with a total of \$11,000 donated compared to over \$50,000 in 2013.

Discussion ensued regarding the Accountant's recommendation to undertake a public review, but it was noted this is not a legal requirement if you have a financial statement completed by an independent third party, who is a certified accountant.

MOTION: Moved by Barb Klassen and Seconded by Claire Reynolds: "That the 2014 Year-end Financial Statement prepared by Frank Lee be approved."

CARRIED

MOTION: Moved by Barb Klassen and Seconded by Kodi Gibson: "That the Saanich Community Legacy Foundation retain Frank Lee as its account for the 2015 Financial Year."

CARRIED

Changes to the Society Act

Stephen Newton advised there will be changes to the *BC Society Act* this year which will require possible amendment and/or reconciliation of the Foundation's Guidelines and Bylaws. He offered to undertake this task. This would include adding a statement of the dissolution of the SLF, should that ever be necessary.

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MOTION: Moved by Barb Klassen and Seconded by Claire Reynolds: "That during 2015, the Board will work to bring the Saanich Community Legacy Foundation's governance documents into one consolidated package to reflect the new BC Society Act."

CARRIED

MOTION: Moved by Barb Klassen and Seconded by Kodi Gibson: "That the following statement regarding dissolution be included as an amendment to the Foundation's Bylaws:

"In the event of the winding up or dissolution of the Society, any funds of the Society remaining after the satisfaction of its debts and liabilities, shall be given or transferred to such organization or organizations promoting the same purposes in whole or in part as this Society, as may be determined by the members of the Society at the winding up or dissolution, and such organization or organizations shall be recognized by the Canada Revenue Agency as being qualified as a charitable organization or organizations as such under the provisions of the "Canadian Income Tax Act" from time to time in effect. (This provision is unalterable)."

CARRIED

Discussion noted it was important that a copy of these minutes be sent to the CRA with the 2015 Society Report to indicate that the dissolution statement will be included in our bylaws.

Election of the Board & Appointment of Officers – 2015

Fred Haynes, current President, advised he has to step down as President due to potential conflict with his position as a Saanich Councillor. If it pleases the Board, he would like to remain as a Council Liaison for the Foundation.

MOTION: Moved by Claire Reynolds and Seconded by Kodi Gibson: "That Fred Haynes, Past President, be a Council Liaison for the Saanich Community Legacy Foundation."

CARRIED

MOTION: Moved by Isobel Hoffmann and Seconded by Claire Reynolds: "That Stephen Newton be nominated as a Board member on the Saanich Community Legacy Foundation."

CARRIED

A list of current directors and their term limit was circulated, indicating the following:

Director	Date appointed	Term Limit (8 years)
Isobel Hoffmann	December 2007	December 2015
Barb Klassen	December 2007	December 2015
Philip Bisset Covaneiro	March 2008	March 2016
Claire Reynolds	December 2008	December 2016
Kodi Gibson	September 2013	September 2021
Stephen Newton	April 2015	April 2023

MOTION: Moved by Philip Bisset-Covaneiro and Seconded by Barb Klassen: "That the slate of officers as noted above for 2015/2016 be approved."
CARRIED

Nominations for President, Vice President, Treasurer and Secretary were called.

Note: Barb Klassen indicated she would be willing to serve as "Acting" President on an interim basis for the remainder of 2015.

MOTION: Moved by Isobel Hoffmann and Seconded by Kodi Gibson: "The Barb Klassen be appointed as Acting President for the remainder of 2015."
CARRIED

MOTION: Moved by Claire Reynolds and Seconded by Kodi Gibson: "That Philip Bissett-Covaneiro be appointed as Vice-President for a two year term."
CARRIED

Both Barbara Klassen and Isobel Hoffmann agreed to retain their appointed positions of Treasurer and Secretary until the end of their term in December 2015.

NEXT MEETING: **The next AGM will be at the call of the chair.**

Adjournment: On a Motion from Kodi Gibson, the meeting adjourned at 5:45 p.m.

I hereby certify these Minutes are an accurate and true recording of the Meeting.

Isobel Hoffmann Recording Secretary